



Federal Housing Finance Agency Office of Inspector General

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LAURA WERTHEIMER SWORN IN AS INSPECTOR GENERAL OF THE FEDERAL HOUSING FINANCE AGENCY

Washington, D.C. – Today, Laura S. Wertheimer was sworn in as the Inspector General for the Federal Housing Finance Agency. She had previously been confirmed by the U.S. Senate and nominated by President Obama.

"I am honored to have been nominated by President Obama and confirmed by the U.S. Senate to be Inspector General for the FHFA," said Ms. Wertheimer. "The need for strong and effective independent oversight of the FHFA, in its unique role as conservator and as regulator, is vital to protecting the taxpayers' interests. During the confirmation process, I pledged to the Congress and to the American people that I would continue the strong tradition of this independent office for non-partisanship, impartiality, and fairness. This office shall continue to pursue the facts wherever they lead, without fear or favor, and, to reach conclusions from the factual findings."

As Inspector General, Ms. Wertheimer is the senior official responsible for independent audits, evaluations, investigations, and other law enforcement efforts to detect and deter waste, fraud, abuse, and misconduct within or affecting the programs and operations of FHFA. Oversight by FHFA's Office of Inspector General includes FHFA's regulation of Fannie Mae, Freddie Mac, and the Federal Home Loan Banks. Ms. Wertheimer heads an independent organization of more than 140 professionals who are dedicated to promoting economy, efficiency, and effectiveness in all FHFA programs.

Ms. Wertheimer is the second confirmed Inspector General to lead the office since it opened in October of 2010. Steve Linick held the position from October 12, 2010 through September 2013. Following Mr. Linick's departure, Michael P. Stephens, Deputy Inspector General, acted in that capacity since September 2013.

Prior to her appointment as Inspector General, Ms. Wertheimer was a partner at Wilmer Cutler Pickering Hale and Dorr, where she led numerous independent internal investigations on behalf of audit, governance, and special board committees of publicly traded companies; and, represented public

companies, professional service partnerships, and corporate directors and officers in regulatory investigations and enforcement proceedings under the federal securities laws.

Ms. Wertheimer began her legal career as a law clerk for Chief Judge Spottswood Robinson of the U.S. Court of Appeals for the District of Columbia Circuit. Ms. Wertheimer earned her J.D. from Columbia Law School, where she was a member of the Columbia Law Review, and her B.A., magna cum laude, Phi Beta Kappa from Yale College.

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